

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 09447 141136Z

44

ACTION OPIC-12

INFO OCT-01 NEA-10 ADP-00 AID-20 EB-11 COME-00 TRSE-00

OMB-01 L-03 IGA-02 XMB-07 /067 W

----- 081642

R 141022Z AUG 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 6166

UNCLAS NEW DELHI 9447

PASS TO OPIC

E.O. 11652: N/A

TAGS: EAID

SUBJECT: GOI APPROVAL

REF: STATE 143418

1. CONCERNING THE REVISED PROCEDURES OUTLINED IN REFTEL PARA 3, IT IS OUR EXPERIENCE THAT A U.S. INVESTOR WILL INVARIABLY CONTACT THE USG FOR ASSISTANCE IN EXPEDITING FG INVESTMENT APPROVAL. IN OUR OPINION, SHIFTING THE RESPONSIBILITY FOR SECURING GOI APPROVAL FROM THE USG TO THE LOCAL JOINT VENTURE PARTNER (WHERE ONE EXISTS) IS NOT LIKELY TO REDUCE USG INVOLVEMENT OR EXPEDITE GOI APPROVAL. GOI PROCEDURES REGARDING FOREIGN INVESTMENT ARE, AND PROBABLY WILL REMAIN, CUMBERSOME AND LENGTHY - THIS IS A FACT OF LIFE THAT INVESTORS MUST REALIZE IN CONSIDERING AN INVESTMENT IN INDIA.

2. RE REFTEL PARA 5, GOI OFFICIAL RESPONSIBLE FOR OPIC INSURANCE IS MR. J P MUKHERJEE, DIRECTOR (INVESTMENT), DEPARTMENT OF ECONOMIC AFFAIRS, MINISTRY OF FINANCE, GOVT OF INDIA, NEW DELHI 110011. HOWEVER, BEFORE ADVISING INVESTORS TO CONTACT GOI DIRECTLY WE WOULD PREFER TO DISCUSS PARA ONE ABOVE WITH OPIC OFFICER TRBOVICH UPON HER ARRIVAL.

3. PLEASE ADVISE ETA OF MISS TRBOVICH WHEN AVAILABLE. WE LOOK FORWARD T HER VISIT, AND, AS TIME ALLOWS, WOULD UNCLASSIFIED

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LIKE TO ACCOMPANY HER TO SEVERAL INDO-AMERICAN VENTURES.

PLEASE ADVISE SPECIFIC PROJECTS, IF ANY, OF PARTICULAR
INTEREST.MOYNIHAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Copy: SINGLE
Draft Date: 14 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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Legacy Key: link1973/newtext/t19730839/aaaabchww.tel
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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30 JUN 2005

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